

**HARDIN MEMORIAL HEALTH
COMPARATIVE STATISTICAL REPORT
MONTH AND YEAR ENDED,**

	JUNE			YEAR TO DATE			Line #
	2017 Actual	2017 Plan	2016 Actual	2017 Actual	2017 Plan	2016 Actual	
Inpatient Acute (1):							
Patient days	4,098	3,899	4,155	52,615	50,525	50,301	1
Discharges	1,027	907	950	12,088	11,750	11,684	2
Average length of stay	4.0	4.3	4.4	4.4	4.3	4.3	3
Beds available	245	245	245	245	245	245	4
% occupancy - available	56%	53%	57%	59%	56%	56%	5
Beds licensed	270	270	270	270	270	270	6
% occupancy - licensed	51%	48%	51%	53%	51%	51%	7
Inpatient psych:							
Patient days	209	175	169	2,267	2,063	2,072	8
Discharges	59	53	51	667	625	636	9
Average length of stay	3.5	3.3	3.3	3.4	3.3	3.3	10
Beds available	15	15	15	15	15	15	11
% occupancy - available	46%	39%	38%	41%	38%	38%	12
Beds licensed	15	15	15	15	15	15	13
% occupancy - licensed	46%	39%	38%	41%	38%	38%	14
Inpatient nursing facility:							
Patient days	345	299	311	4,317	4,108	4,091	15
Discharges	27	28	32	373	395	394	16
Average length of stay	12.8	10.7	9.7	11.6	10.4	10.4	17
Beds available	15	15	15	15	15	15	18
% occupancy - available	77%	66%	69%	79%	75%	75%	19
Beds licensed	15	15	15	15	15	15	20
% occupancy - licensed	77%	66%	69%	79%	75%	75%	21
Inpatient total:							
Patient days	4,652	4,373	4,635	59,199	56,696	56,464	22
Discharges	1,113	988	1,033	13,128	12,770	12,714	23
Average length of stay	4.2	4.4	4.5	4.5	4.4	4.4	24
Beds available	275	275	275	275	275	275	25
% occupancy - available	56%	53%	56%	59%	56%	56%	26
Beds licensed	300	300	300	300	300	300	27
% occupancy - licensed	52%	49%	52%	54%	52%	51%	28
Medicare and Medicaid:							
Medicare discharge days	2,872	2,741	3,035	36,896	35,700	35,898	29
Medicare discharges	591	517	589	7,107	6,714	6,915	30
Average length of stay	4.9	5.3	5.2	5.2	5.3	5.2	31
Medicare % total - days	62%	63%	65%	62%	63%	64%	32
Medicaid discharge days	744	789	687	9,533	10,109	8,701	33
Medicaid discharges	226	211	238	2,724	2,696	2,780	34
Average length of stay	3.3	3.7	2.9	3.5	3.7	3.1	35
Medicaid % total - days	16%	18%	15%	16%	18%	15%	32
Other hospital based stats:							
Deliveries	138	127	145	1,712	1,650	1,625	37
Inpatient surgery cases	179	183	170	2,346	2,377	2,339	38
Outpatient surgery cases	1,083	1,040	1,047	12,538	12,550	12,003	39
Emergency room visits	5,785	5,654	5,904	70,124	68,768	67,144	40
Other outpatient registrations	32,145	31,074	29,603	382,517	370,502	353,077	41
Medicare case mix index (MS-DRG)	1.54	1.57	1.60	1.52	1.57	1.56	42
Overall case mix index (MS-DRG)	1.45	1.44	1.45	1.42	1.44	1.43	43
Other stats:							
Carefirst visits	3,188	3,768	3,610	47,684	45,841	44,462	44
Physician encounters	25,504	19,923	19,029	275,048	231,369	221,015	45
Staffing:							
Hospital FTEs	1,747	1,674	1,647	1,728	1,648	1,482	46
FTEs per AOB	3.2	3.3	3.1	3.2	3.2	3.0	47
FTEs per AOB, CMA	2.2	2.3	2.2	2.3	2.2	2.1	48
Total FTEs	2,184	2,094	1,993	2,153	2,061	1,918	49

(1)Excludes normal newborn

**HARDIN MEMORIAL HEALTH
STATEMENT OF OPERATIONS**
(dollar amounts in thousands)

	MONTH ENDED JUNE						Line #
	2017 Actual	2017 Plan	Variance	2016 Actual	Percent change		
					2017 Actual to 2017 Plan	2017 Actual to 2016	
Unrestricted revenues, gains and other support:							
Net patient service revenue	\$ 25,931	\$ 24,769	\$ 1,162	\$ 23,586	5%	10%	1
Other revenue	338	113	225	426	200%	-21%	2
Total revenue, gains and other support	26,268	24,882	1,387	\$ 24,013	6%	9%	3
Expenses:							
Salaries and benefits	14,912	13,823	1,089	14,121	8%	6%	3
Supplies	6,127	4,513	1,614	3,556	36%	72%	4
Purchased services	275	174	101	212	58%	30%	5
Professional fees	709	757	(48)	643	-6%	10%	6
Provider tax	272	272	-	272	0%	0%	7
Management fee	101	101	-	98	0%	3%	8
Other Expenses	4,177	3,786	391	2,590	10%	61%	9
Depreciation and amortization	1,031	1,035	(5)	975	0%	6%	10
Loss (gain) on sale of capital assets	-	-	-	-	0%	0%	11
Total expenses	27,603	24,461	3,142	22,467	13%	23%	12
Operating income	(1,335)	421	(1,756)	1,546	-417%	-186%	13
Nonoperating revenues (expenses)							
Investment return	97	52	46	76	88%	29%	14
Interest expense	(118)	(112)	(6)	(113)	6%	0%	15
Contributions	20	-	20	69	0%	-72%	16
Unrealized gains/(losses)	(492)	-	(492)	341	0%	0%	17
Total nonoperating revenues (expenses)	(494)	(61)	(433)	372	-716%	-233%	18
Excess of revenues over expenses	<u>(1,829)</u>	<u>361</u>	<u>(2,189)</u>	<u>1,918</u>	-607%	-195%	19

**HARDIN MEMORIAL HEALTH
STATEMENT OF OPERATIONS**
(dollar amounts in thousands)

	YEAR ENDED JUNE						Line #
	2017 Actual	2017 Plan	Variance	2016 Actual	Percent change		
					2017 Actual to 2017 Plan	2017 Actual to 2016	
Unrestricted revenues, gains and other support:							
Net patient service revenue	\$ 316,723	\$ 304,211	\$ 12,512	\$ 287,428	4%	10%	1
Other revenue	2,250	1,454	796	3,077	55%	-27%	2
Total revenue, gains and other support	318,973	305,665	13,308	\$ 290,505	4%	10%	3
Expenses:							
Salaries and benefits	179,195	166,115	13,079	152,929	8%	17%	3
Supplies	63,803	56,403	7,400	53,833	13%	19%	4
Purchased services	2,563	2,178	385	2,208	18%	16%	5
Professional fees	8,762	9,275	(513)	9,347	-6%	-6%	6
Provider tax	3,263	3,262	-	3,262	0%	0%	7
Management fee	1,190	1,190	-	1,106	0%	8%	8
Other Expenses	47,923	46,172	1,751	40,528	4%	18%	9
Depreciation and amortization	11,479	12,425	(946)	11,544	-8%	-1%	10
Loss (gain) on sale of capital assets	(35)	-	(35)	6	0%	0%	11
Total expenses	318,142	297,021	21,121	274,762	7%	16%	12
Operating income	830	8,644	(7,813)	15,743	-90%	-95%	13
Nonoperating revenues (expenses)							
Investment return	1,343	619	724	612	117%	119%	14
Interest expense	(1,372)	(1,346)	(27)	(1,362)	2%	0%	15
Contributions	860	25	835	372	3339%	131%	16
Unrealized gains/(losses)	(492)	-	(492)	341	0%	0%	17
Total nonoperating revenues (expenses)	339	(702)	1,040	(37)	148%	-1027%	18
Excess of revenues over expenses	1,169	7,942	(6,772)	15,706	15%	-93%	19

**HARDIN MEMORIAL HEALTH
BALANCE SHEET**

(dollar amounts in thousands)

Assets	JUNE		Line #
	2017	2016	
Current assets:			
Cash and cash equivalents	\$ 47,916	\$ 48,531	1
Receivables			
Patient accounts, less estimated doubtful accounts and allowances (2017 - \$71,941 2016 - \$65,227)	31,174	28,345	2
Notes receivable	185	251	3
Other	12,902	9,960	4
	<u>44,261</u>	<u>38,556</u>	5
Inventories	6,746	6,414	6
Prepaid Expenses	<u>2,336</u>	<u>2,563</u>	7
Total current assets	101,259	96,064	8
Other assets:			
Long term investments	37,054	37,021	9
Foundation and Risk Retention investments	801	821	10
	<u>37,855</u>	<u>37,842</u>	11
Assets whose use is limited:			
Project fund	2,406	11,610	12
Bond principal and interest accounts	1,461	1,429	13
Debt service reserve account	2,851	2,984	14
	<u>6,718</u>	<u>16,023</u>	15
Capital assets:			
Property and equipment	354,285	335,412	16
Less accumulated depreciation	<u>235,664</u>	<u>224,548</u>	17
	118,621	110,864	18
Deferred outflows	14,397	13,099	19
	<u>14,397</u>	<u>13,099</u>	
Total assets	<u>\$ 278,850</u>	<u>\$ 273,892</u>	20
Liabilities and Net Assets			
Current liabilities:			
Current portion notes	\$ 150	\$ 289	21
Current portion bonds	575	545	22
	<u>725</u>	<u>834</u>	23
Accounts payable	8,267	6,695	24
Accrued expenses			
Salaries and wages	10,976	9,425	25
Interest	909	923	26
Other	12,889	12,531	27
	<u>24,774</u>	<u>22,879</u>	28
Estimated liability for excess third-party payments	<u>4,977</u>	<u>4,406</u>	29
Total current liabilities	38,743	34,815	30
Long term debt:			
Bonds-2013	38,420	39,005	31
Notes	612	29	32
Net pension liability	33,999	35,312	33
	<u>73,031</u>	<u>74,346</u>	34
Total liabilities	111,774	109,161	35
Net assets	160,154	161,498	36
Deferred inflows	6,922	3,233	37
	<u>6,922</u>	<u>3,233</u>	
Total liabilities and net assets	<u>\$ 278,850</u>	<u>\$ 273,892</u>	38

**HARDIN MEMORIAL HEALTH
SELECTED RATIOS
(dollar amounts in thousands)**

	For the year ended June			For the year ended June 30,			Line #	
	2017 Actual	2017 Budget	Variance	2016 Actual	2016	2015		2014
Liquidity Ratios:								
Days Cash S&P "A-"	102	134	(32)	120	120	118 210	71 203	1
Days in net accounts receivable S&P "A-"	36	42	(6)	34	36	40 49.7	47 47.2	2
Profitability Ratios:								
Operating margin S&P "A-"	0.3%	2.8%	-2.6%	5.4%	5.4%	6.9% 3.3%	-3.6% 3.0%	3
Operating cash flow margin	2.9%	0.9%	2.0%	9.0%	12.1%	11.0%	3.0%	4
Total margin S&P "A-"	0.4%	2.6%	-2.2%	5.4%	5.4%	7.1% 5.0%	-3.4% 5.1%	5
EBIDA margin S&P "A-"	4.4%	7.1%	-2.7%	9.8%	9.8%	11.6% 11.5%	2.5% 11.5%	6
Labor cost % total operating revenue S&P "A-"	56.2%	54.3%	1.8%	52.6%	52.6%	51.6% 55.1%	57.2% 55.4%	7
Supply cost % total operating revenue	20.0%	18.5%	1.5%	18.5%	18.5%	18.4%	19.7%	8
Return on assets	0.4%	4.2%	-3.8%	5.7%	5.7%	7.3%	-3.4%	9
Return on net assets	0.6%	4.6%	-4.0%	9.1%	9.1%	11.9%	-6.3%	10
Profitability Ratios (cont.):								
Per adjusted discharge								
Total revenue, gains and other support	7,114	7,014	99	6,911	6,911	6,418	6,089	11
Total expenses	7,095	6,816	279	6,537	6,537	5,975	5,973	12
Operating income	19	198	(180)	375	375	443	116	13
Per adjusted patient day								
Total revenue, gains and other support	1,617	1,616	1	1,590	1,590	1,538	1,375	14
Total expenses	1,613	1,570	43	1,504	1,504	1,432	1,423	15
Operating income	4	46	(41)	86	86	106	(48)	16
Leverage Ratios:								
Maximum annual debt service coverage S&P "A-"	5.1	7.9	(2.8)	10.4	10.4	11.1 3.8	1.7 3.8	17 18
Cash to long-term debt	1.2	1.3	(0.1)	1.3	1.3	1.4	1.8	19
Long-term debt to cash flow	0.1	0.6	(0.5)	0.3	0.5	0.5	0.1	20
Debt to total capitalization S&P "A-"	20.0%	18.8%	1.2%	19.9%	20.1%	21.6% 36.1%	21.1% 32.6%	21