

**HARDIN MEMORIAL HEALTH
COMPARATIVE STATISTICAL REPORT
MONTH AND YEAR ENDED,**

	MARCH			YEAR TO DATE			Line #
	2018 Actual	2018 Plan	2017 Actual	2018 Actual	2018 Plan	2017 Actual	
Inpatient Acute (1):							
Patient days	4,494	4,881	4,824	39,233	40,214	39,741	1
Discharges	1,084	1,109	1,089	9,300	9,139	8,951	2
Average length of stay	4.1	4.4	4.4	4.2	4.4	4.4	3
Beds available	245	245	245	245	245	245	4
% occupancy - available	59%	64%	64%	58%	60%	59%	5
Beds licensed	270	270	270	270	270	270	6
% occupancy - licensed	54%	58%	58%	53%	54%	54%	7
Inpatient psych:							
Patient days	150	208	217	1,645	1,602	1,672	8
Discharges	48	61	63	513	472	501	9
Average length of stay	3.1	3.4	3.4	3.2	3.4	3.3	10
Beds available	15	15	15	15	15	15	11
% occupancy - available	32%	45%	47%	40%	39%	41%	12
Beds licensed	15	15	15	15	15	15	13
% occupancy - licensed	32%	45%	47%	40%	39%	41%	14
Inpatient nursing facility:							
Patient days	367	386	384	3,206	3,289	3,278	15
Discharges	34	34	30	293	289	280	16
Average length of stay	10.8	11.4	12.8	10.9	11.4	11.7	17
Beds available	15	15	15	15	15	15	18
% occupancy - available	79%	83%	83%	78%	80%	80%	19
Beds licensed	15	15	15	15	15	15	20
% occupancy - licensed	79%	83%	83%	78%	80%	80%	21
Inpatient total:							
Patient days	5,011	5,475	5,425	44,084	45,105	44,691	22
Discharges	1,166	1,204	1,182	10,106	9,900	9,732	23
Average length of stay	4.3	4.5	4.6	4.4	4.6	4.6	24
Beds available	275	275	275	275	275	275	25
% occupancy - available	59%	64%	64%	59%	60%	59%	26
Beds licensed	300	300	300	300	300	300	27
% occupancy - licensed	54%	59%	58%	54%	55%	54%	28
Medicare and Medicaid:							
Medicare discharge days	3,434	3,490	3,491	28,903	28,830	28,368	29
Medicare discharges	672	651	648	5,696	5,370	5,280	30
Average length of stay	5.1	5.4	5.4	5.1	5.4	5.4	31
Medicare % total - days	69%	64%	64%	66%	64%	63%	32
Medicaid discharge days	724	894	900	6,887	7,301	7,058	33
Medicaid discharges	224	250	235	2,119	2,043	2,030	34
Average length of stay	3.2	3.6	3.8	3.3	3.6	3.5	35
Medicaid % total - days	14%	16%	17%	16%	16%	16%	32
Other hospital based stats:							
Deliveries	140	151	143	1,310	1,246	1,282	37
Inpatient surgery cases	207	238	207	1,743	1,958	1,792	38
Outpatient surgery cases	1,073	1,274	1,247	9,839	9,966	9,429	39
Emergency room visits	5,837	6,435	6,233	52,907	53,777	53,092	40
Other outpatient registrations	34,918	39,228	36,703	292,597	306,861	287,110	41
Medicare case mix index (MS-DRG)	1.53	1.53	1.50	1.59	1.53	1.52	42
Overall case mix index (MS-DRG)	1.43	1.44	1.40	1.49	1.44	1.42	43
Other stats:							
Carefirst visits	4,267	4,729	4,828	38,072	37,255	36,293	44
Physician encounters	30,064	33,478	27,041	241,249	263,724	203,066	45
Staffing:							
Hospital FTEs	1,834	1,790	1,818	1,758	1,750	1,718	46
FTEs per AOB	3.3	2.9	3.1	3.2	3.2	3.2	47
FTEs per AOB, CMA	2.3	2.0	2.2	2.2	2.2	2.2	48
Total FTEs	2,376	2,293	2,264	2,250	2,239	2,138	49

(1)Excludes normal newborn

**HARDIN MEMORIAL HEALTH
STATEMENT OF OPERATIONS**
(dollar amounts in thousands)

	MONTH ENDED MARCH						Line #
	2018 Actual	2018 Plan	Variance	2017 Actual	Percent change		
					2018 Actual to 2018 Plan	2018 Actual to 2017	
Unrestricted revenues, gains and other support:							
Net patient service revenue	\$ 30,446	\$ 31,448	\$ (1,003)	\$ 29,300	-3%	4%	1
Other revenue	136	147	(12)	164	-8%	-17%	2
Total revenue, gains and other support	30,581	31,596	(1,014)	\$ 29,463	-3%	4%	3
Expenses:							
Salaries and benefits	16,870	16,179	691	15,653	4%	8%	3
Supplies	6,052	6,065	(13)	5,662	0%	7%	4
Purchased services	327	242	85	268	35%	22%	5
Professional fees	736	791	(55)	681	-7%	8%	6
Provider tax	272	272	-	272	0%	0%	7
Management fee	102	105	-	101	-3%	1%	8
Other Expenses	4,857	4,451	406	3,730	9%	30%	9
Depreciation and amortization	1,004	1,115	(110)	946	-10%	6%	10
Loss (gain) on sale of capital assets	-	-	-	-	0%	0%	11
Total expenses	30,220	29,220	1,003	27,312	3%	11%	12
Operating income	361	2,376	(2,017)	2,151	-85%	-83%	13
Nonoperating revenues (expenses)							
Investment return	156	86	70	120	81%	31%	14
Interest expense	(179)	(179)	(0)	(113)	0%	0%	15
Contributions	9	37	(28)	30	-76%	-70%	16
Other nonoperating revenue/(expense)	316	-	316	-	0%	0%	17
Unrealized gains/(losses)	-	-	-	-	0%	0%	18
Total nonoperating revenues (expenses)	302	(56)	358	37	-538%	722%	19
Excess of revenues over expenses	663	2,320	(1,659)	2,188	-71%	70%	20

**HARDIN MEMORIAL HEALTH
STATEMENT OF OPERATIONS**
(dollar amounts in thousands)

NINE MONTHS ENDED MARCH

	2018 Actual	2018 Plan	Variance	2017 Actual	Percent change		Line #
					2018 Actual to 2018 Plan	2018 Actual to 2017	
Unrestricted revenues, gains and other support:							
Net patient service revenue	\$ 260,595	\$ 254,504	\$ 6,091	\$ 240,935	2%	8%	1
Other revenue	1,372	1,238	134	1,348	11%	2%	2
Total revenue, gains and other support	261,966	255,742	6,225	\$ 242,283	2%	8%	3
Expenses:							
Salaries and benefits	145,805	140,417	5,388	132,788	4%	10%	3
Supplies	49,273	48,918	355	47,294	1%	4%	4
Purchased services	2,327	1,958	369	1,818	19%	28%	5
Professional fees	6,135	6,764	(629)	6,562	-9%	-7%	6
Provider tax	2,448	2,447	-	2,447	0%	0%	7
Management fee	915	918	-	888	0%	3%	8
Other Expenses	40,014	39,632	382	34,671	1%	15%	9
Depreciation and amortization	8,475	9,805	(1,329)	8,585	-14%	-1%	10
Loss (gain) on sale of capital assets	(10)	-	(10)	(35)	0%	0%	11
Total expenses	255,383	250,858	4,526	235,020	2%	9%	12
Operating income	6,584	4,884	1,699	7,263	-35%	9%	13
Nonoperating revenues (expenses)							
Investment return	1,295	776	519	994	67%	30%	14
Interest expense	(1,487)	(1,496)	9	(1,008)	-1%	0%	15
Contributions	1,924	331	1,593	720	481%	167%	16
Other nonoperating revenue/(expense)	768	-	768	-	0%	0%	17
Unrealized gains/(losses)	-	-	-	-	0%	0%	18
Total nonoperating revenues (expenses)	2,500	(388)	2,888	706	744%	254%	19
Excess of revenues over expenses	9,084	4,495	4,587	7,969	102%	14%	20

**HARDIN MEMORIAL HEALTH
SELECTED RATIOS
(dollar amounts in thousands)**

	Nine months ended March			For the year ended June 30.			Line #	
	2018 Actual	2018 Budget	Variance	2017 Actual	2017	2016		2015
Liquidity Ratios:								
Days Cash S&P "A-"	98	101	(3)	107	102	120	118 210	1
Days in net accounts receivable S&P "A-"	42	37	5	39	36	36	40 49.7	2
Profitability Ratios:								
Operating margin S&P "A-"	2.5%	1.9%	0.6%	3.0%	0.3%	5.4%	6.9% 3.3%	3
Operating cash flow margin	5.0%	2.2%	2.8%	5.5%	2.9%	12.1%	11.0%	4
Total margin S&P "A-"	3.5%	1.8%	1.7%	3.3%	0.4%	5.4%	7.1% 5.0%	5
EBIDA margin S&P "A-"	7.3%	6.2%	1.1%	7.2%	4.4%	9.8%	11.6% 11.5%	6
Labor cost % total operating revenue S&P "A-"	55.7%	54.9%	0.8%	54.8%	56.2%	52.6%	51.6% 55.1%	7
Supply cost % total operating revenue	18.8%	19.1%	-0.3%	19.5%	20.0%	18.5%	18.4%	8
Return on assets	3.1%	1.5%	1.6%	2.8%	0.4%	5.7%	7.3%	9
Return on net assets	5.0%	2.6%	2.4%	4.6%	0.6%	9.1%	11.9%	10
Profitability Ratios (cont.):								
Per adjusted discharge								
Total revenue, gains and other support	7,470	7,515	(46)	7,325	7,114	6,911	6,418	11
Total expenses	7,282	7,372	(90)	7,106	7,095	6,537	5,975	12
Operating income	188	144	44	220	19	375	443	13
Per adjusted patient day								
Total revenue, gains and other support	1,753	1,691	63	1,633	1,617	1,590	1,538	14
Total expenses	1,709	1,658	51	1,584	1,613	1,504	1,432	15
Operating income	44	32	12	49	4	86	106	16
Leverage Ratios:								
Maximum annual debt service coverage S&P "A-"	6.9	5.8	1.2	6.4	5.1	10.4	11.1 3.8	17 18
Cash to long-term debt	1.2	1.3	(0.1)	1.3	1.2	1.3	1.4	19
Long-term debt to cash flow	0.2	0.6	(0.4)	0.2	0.1	0.5	0.5	20
Debt to total capitalization S&P "A-"	18.9%	18.8%	0.1%	19.0%	20.0%	20.1%	21.6% 36.1%	21